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Haitong CSI300 Index ETF
(“Sub-Fund”)

(A sub-fund of Haitong ETF Series (the “Trust”), a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

RMB Counter Stock Code: 82811
HKD Counter Stock Code: 02811

Subsequent Announcement – Impact of Tax Announcement to the Sub-Fund

Unless otherwise indicated, all undefined capitalised terms have the same meanings in this announce as in the prospectus, as amended from time to time, for the Trust and the Sub-Fund (the “Prospectus”) and any preceding announcement(s) for the same topic. The Manager accepts responsibility for the accuracy, as at the date of this announcement, of the information contained in it.

Dear Unitholders

Pursuant to the “Announcement- Impact of Tax Announcement to the Sub-Fund” issued by the Manager on 17 November 2014, with the effect of Additional Tax Provision and the Reversal Tax Amount (collectively the “**Adjustment Factors**”), the Net Asset Value of the Sub-Fund as of 17 November 2014 has been, by the time of this subsequent announcement, adjusted downward by an amount of RMB 1,586,759.88, or 0.146% of Net Asset Value as of 17 November 2014 (after taking into account the Adjustment Factors).

The Manager has notified the Auditor of the Sub-Fund and Trustee in relation to the calculation basis of this

Net Asset Value adjustment amount and/or the response action to the Tax Announcement. Neither of them has objection on the calculation basis and/or the response action. This calculation has been agreed by the Auditor of the Sub-Fund. No audit opinion was expressed.

Any further update will be published in the way of subsequent announcement(s) to Unitholders when available.

Risk factors

The PRC tax rules and practices in relation to RQFII, including the Tax Announcement, are new and their implementation is not tested and is uncertain. There is a risk that any tax provision made by the Manager in respect of the Sub-Fund may be more than or less than the Sub-Fund's respective actual tax liabilities. The Manager will closely monitor any further guidance by the relevant PRC tax authorities and adjust the tax provisioning policy of the Sub-Fund accordingly, taking into account independent professional tax advice. The Manager will act in the best interest of the Sub-Fund at all times.

Unitholders may be disadvantaged depending upon the final tax liabilities, the level of provision and when they subscribed and/or redeemed their Units. If the actual tax levied by the State Administration of Taxation ("SAT") is higher than that provided for by the Manager so that there is a shortfall in the tax provision amount, Unitholders should note that the Net Asset Value of the relevant Sub-Fund may be lowered, as the Sub-Fund will ultimately have to bear the full amount of tax liabilities. In this case, the additional tax liabilities will only impact Units in issue at the relevant time, and the then existing Unitholders and subsequent Unitholders will be disadvantaged as such Unitholders will bear, through the Sub-Fund, a disproportionately higher amount of tax liabilities as compared to that borne at the time of investment in the Sub-Fund. On the other hand, the actual tax liabilities may be lower than the tax provision made, in which case only the then existing Unitholders will benefit from a return of the extra tax provision. Those persons who have already redeemed their Units before the actual tax liabilities are determined will not be entitled or have any right to claim any part of such overprovision.

This announcement and further announcement(s) on this matter will be available on the Manager's website at www.haitongetf.com.hk and HKEX's website at <http://www.hkex.com.hk>.

Investors who have any enquiries regarding the above may contact the Manager at 22/F., Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong or call our enquiry hotline at (852) 3588 7699 during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.).

Hai Tong Asset Management (HK) Limited
as Manager of Haitong CSI300 Index ETF

18 November 2014