

Haitong Investment Fund Series (“Fund”)

Haitong Asian High Yield Bond Fund (“Sub-Fund”)

NOTICE TO UNITHOLDERS

20 December 2016

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.

Unless otherwise indicated, all undefined capitalised terms have the same meanings in this notice as in the Explanatory Memorandum for the Sub-Fund. The Manager accepts responsibility for the accuracy, as at the date of this notice, of the information contained in it.

Dear Unitholder

Thank you for your continued support and participation in the Fund and its Sub-Fund.

We, as the Manager of the Fund, are writing to inform you of a distribution by the Sub-Fund for the period from 20 May 2016 (“Inception Date”) to 29 December 2016.

Please be informed that the following Sub-Fund of Haitong Investment Fund Series will distribute to Unitholders on 11 January 2017, with a record date of 29 December 2016 and an ex-dividend date of 30 December 2016.

Fund Name	Distribution per Unit¹
Haitong Asian High Yield Bond Fund	
- Class A (HKD)	HKD 15.52
- Class I (USD)	USD 2.00
- Class I (HKD)	HKD 15.52

The Net Asset Value of the relevant Class of the Sub-Fund will be adjusted to reflect such distribution.

If you have any queries or require further information in relation to any aspect of this Notice, please contact our Customer Service Hotline at (852) 3588 7699 during normal office hours.

Yours faithfully,



Yang Jianxin
Chief Investment Officer and Managing Director

For and on behalf of
Hai Tong Asset Management (HK) Limited

¹ Dividends paid or payable are not in any way a forecast or projection of the future or likely performance of the Sub-Fund or dividend payments. The making of such payment should not be taken to imply that future dividend payments will be made.