

19 May 2017

Dear Scheme Participant,

Haitong MPF Retirement Fund (the “Scheme”)

– **Haitong Global Diversification Fund (the “Fund”)**

We are writing to inform you as a scheme participant of the Scheme that the following information has been updated:

1. Fund Fact Sheet as of 31 December 2016

The Fund Expense Ratio (“FER”) stated as of 30 June 2016 in respect of the Class A and Class T units of the Fund as disclosed in the Fund Fact Sheet which were previously misstated are revised to 1.11% and 1.03% respectively, and

2. On-Going Cost Illustration (“OCI”) issued dated 19 May 2017

The “Fund expense ratio for financial year ended 06/2016” and “Cost on each HK\$1,000 contributed” of the Class A and Class T units of the Fund as disclosed in the OCI has been updated and revised on 31 March 2017.

The updated OCI issued on 19 May 2017 is as below for your reference.

Based on the assumptions as list out in Appendix B in the Code on Disclosure for MPF Investment Funds, your costs on each HK\$1,000 contributed are illustrated in the following table. Please note that the actual costs will depend on various factors and may be different from the numbers shown below.

Name of constituent fund		Fund expense ratio for financial period ended June 2016	Cost on each HK\$1,000 contributed		
			After 1 Year (HK\$)	After 3 Years (HK\$)	After 5 Years (HK\$)
Haitong Asia Pacific (excluding HK) Fund	Class A	1.24%	13	41	70
	Class T	1.18%	12	39	67
Haitong Global Diversification Fund	Class A	1.11% [*]	12 [*]	36 [*]	63 [*]
	Class T	1.03% [*]	11 [*]	34 [*]	58 [*]
Haitong Hong Kong SAR Fund	Class A	0.75%	8	25	43
	Class T	0.67%	7	22	38
Haitong Korea Fund	Class A	1.11%	12	36	63
	Class T	1.11%	12	36	63

Note (*): The figures that were previously misstated are revised on 31 March 2017.

This issue had no impact on the pricing of the units in the Fund and so the interests of scheme participants have not been adversely affected.

The latest Fund Fact Sheet and OCI are now available in our website <http://www.htisec.com/asm/>.

Should you have any questions, please call our Haitong Client Services Hotline at +852 2801 2475.