

Dated: 27th October 2017

Haitong MPF Retirement Fund (the “Scheme”)

Notice to Participating Employers and Members

Attention: This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice. HSBC Institutional Trust Services (Asia) Limited (“Trustee”) and Haitong International Investment Managers Limited (“Investment Manager”) each accept responsibility for the information contained in this document.

This notice only contains a summary of changes to the Explanatory Memorandum, and Members should refer to the Second Addendum and the Explanatory Memorandum for full details. Participating employers and Members may access the latest Explanatory Memorandum of the Scheme (together with the Second Addendum) via the Investment Manager’s interactive website <http://www.htisec.com/asm> or request for a copy of the Explanatory Memorandum (as amended) free of charge by contacting Haitong MPF Employers Hotline at (852) 3663 7288, or for Members, Haitong MPF 24 Hours Auto-Info-line at (852) 2500 1600.

The Scheme may not be suitable for you. You should consider your own risk tolerance level and financial circumstances before making any investment choices.

Unless otherwise defined in this notice, all capitalised terms used in this notice shall have the same meaning as in the Explanatory Memorandum.

Dear Participating Employers and Members,

1. Change of auditor of the Scheme

Following resignation of HLB Hodgson Impey Cheng Limited as auditor of the Scheme, PricewaterhouseCoopers has been appointed as the new auditor of the Scheme. With immediate effect, the Explanatory Memorandum is amended to include details of the new auditor of the Scheme.

2. Change to the accounting standard

With immediate effect, the Explanatory Memorandum is amended to reflect the change of accounting policies adopted for the annual and semi-annual reports and reports of the Scheme and its Constituent Fund, from International Financial Reporting Standards to Hong Kong Financial Reporting Standards. This change is to align the accounting policies of the Scheme and its Constituent Funds with the accounting policies adopted by the Approved Pooled Investment Funds invested by the Scheme and its Constituent Funds, and is disclosed in the sub-section headed “Establishment Cost” in the section headed “CHARGES AND EXPENSES” in the Explanatory Memorandum (as amended by the first addendum dated 9 December 2016) and in the sub-section entitled “Accounts, Reports and Statements” in the section entitled “GENERAL INFORMATION”.

The above changes do not have any adverse impact on you.

This document only describes major changes to the Scheme. You are advised to refer to the Second Addendum to the Explanatory Memorandum dated 27th October 2017 for more updated information regarding other changes.

Participating employers and Members may access the latest Explanatory Memorandum of the Scheme (together with the Second Addendum) via the Investment Manager's Interactive Website <http://www.htisec.com/asm> or request for a copy of the Explanatory Memorandum (as amended) free of charge by contacting Haitong MPF Employers Hotline at (852) 3663 7288, or for Members, Haitong MPF 24 Hours Auto-Info-line at (852) 2500 1600.

A copy of the Trust Deed and any supplemental deeds or the offering document(s) of the relevant approved pooled investment funds will also be available for inspection at the Investment Manager's office at 21/F - 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.).

Should you have any enquiries in relation to the above changes, please do not hesitate to contact the Trustee at (852) 2500 1600, or Haitong MPF Employers Hotline at (852) 3663 7288.

HSBC Institutional Trust Services (Asia) Limited and Haitong International Investment Managers Limited