

Dated: 27<sup>th</sup> October 2017

Dear Investors

**Important Notice: This document requires your immediate attention. It contains information regarding changes which will be made by way of a first addendum to the Explanatory Memorandum of the Haitong APIF Funds (the “Fund”) dated December 2016 (the “Explanatory Memorandum”).**

**If you are in any doubt about the contents of this document, you should seek independent professional advice. Haitong International Investment Managers Limited, the manager of the Fund (the “Manager”), accepts responsibility for the information contained in this document as being accurate as at the date of publication.**

**All capitalised terms used in this document have the same meaning as in the Explanatory Memorandum, unless otherwise defined herein.**

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#### **Amendments to reflect a change of auditor of the Fund**

Following resignation of HLB Hodgson Impey Cheng Limited as auditor of the Fund, PricewaterhouseCoopers has been appointed as the new auditor of the Fund. You may refer to the first addendum for details of the new auditor of the Fund.

The change of auditor does not have any adverse impact on you.

This document only describes the key changes to the Fund. You should refer to the first addendum dated 27<sup>th</sup> October 2017 for all updated information regarding other changes.

A copy of the Trust Deed and any supplemental deeds or the offering document of the Fund will also be available for inspection at our office at 21/F - 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.).

**Haitong International Investment Managers Limited**