

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other professional adviser.

Haitong International Asset Management (HK) Limited accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the Fund's Explanatory Memorandum dated May 2016, as amended by the First Addendum dated 28 April 2017, the Second Addendum dated 21 July 2017, the Third Addendum dated 19 December 2017 and the Fourth Addendum dated 26 January 2018 (the "**Explanatory Memorandum**").

Dated: 13 February 2018

Dear Investors

Haitong Investment Fund Series (the "Fund")
– **Haitong Hong Kong Equity Investment Fund**
– **Haitong Korea Equity Investment Fund**
– **Haitong Asian High Yield Bond Fund**
(each a "Sub-Fund" and collectively, the "Sub-Funds")

Thank you for your continued support and participation in the Fund and the Sub-Funds.

We, as the Manager of the Fund are writing to inform you of the following change.

Establishment of new class for PRC investors only ("Class H Units")

The Manager will establish Class H Units for each of the Sub-Funds, which will be offered to investors in the PRC only under the Mainland-Hong Kong Mutual Recognition of Funds arrangement.

Further details of the Class H Units for each of the Sub-Funds are set out in the Fifth Addendum, noting that the Class H Units are not available for subscription by investors in Hong Kong.

Revised offering documents

The Explanatory Memorandum of the Fund will be revised by way of the Fifth Addendum to reflect the above changes. The Explanatory Memorandum and the Fifth Addendum will be available at the office of the Manager at 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.) or online at <http://www.htisec.com/asm>. This website has not been reviewed or authorised by the SFC.

For Further Information

If you have any queries or require further information in relation to any aspect of this notice, please contact our Customer Service Hotline at (852) 3588 7699.

Haitong International Asset Management (HK) Limited

as Manager of Haitong Hong Kong Equity Investment Fund, Haitong Korea Equity Investment Fund and Haitong Asian High Yield Bond Fund