

Haitong Middle Kingdom Fund (the “Fund”)

Notice to Unitholders

Attention: This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.

Haitong International Investment Managers Limited accepts responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise stated herein, capitalised terms in this notice shall have the same meaning(s) as defined in the explanatory memorandum of the Fund dated March 2015, as amended by the First Addendum dated 28 April 2017 and the Second Addendum dated 21 July 2017 (“**Explanatory Memorandum**”).

27 February 2018

Dear Unitholders,

The unaudited interim report of the Fund for the period from 1 July 2017 to 31 December 2017 (the “**Unaudited Interim Report**”) is now available. The electronic copy of the Unaudited Interim Report can be obtained in the Manager’s website at www.htisec.com/asm¹. Printed copies of the Unaudited Interim Report will be provided upon request and will be available at the office of the Manager.

Should you have any queries relating to the above, please do not hesitate to contact our Customer Services Hotline at (852) 2116 8200 during our office hours (Monday to Friday (excluding public holidays), from 9:00am to 6:00pm) or email us at htiim@htisec.com.

Haitong International Investment Managers Limited
As the Manager of the Fund

¹ The website has not been reviewed by the Securities and Futures Commission.