



Dated: 19 July 2018

Dear Investors

Important Notice: This document requires your immediate attention. It contains information regarding changes which will be made by way of a third addendum to the Explanatory Memorandum of Haitong APIF Funds (the “Fund”) dated December 2016, as amended by a first addendum dated 27 October 2017 and a second addendum dated 14 February 2018 (the “Explanatory Memorandum”).

If you are in any doubt about the contents of this document, you should seek independent professional advice. Haitong International Investment Managers Limited, the manager of the Fund (the “Manager”), accepts responsibility for the information contained in this document as being accurate as at the date of publication.

All capitalised terms used in this document have the same meaning as in the Explanatory Memorandum, unless otherwise defined herein.

Amendments to include disclosure on the Manager’s liquidity risk management policy and updated list of Directors of the Manager

With effect from the date of this notice, the Explanatory Memorandum has been revised to include (i) additional disclosure on the Manager’s liquidity risk management policy currently in place; and (ii) an update to the list of Directors of the Manager. You may refer to the third addendum for full details of the liquidity risk management policy and the Directors of the Manager.

The disclosure of the updated list of Directors and the Manager’s liquidity risk management policy in the Explanatory Memorandum provide greater transparency, and do not have any adverse impact on you.

This document only describes the key changes. You should refer to the third addendum dated 19 July 2018 for all updated information regarding other changes (if any).

A copy of the Trust Deed and any supplemental deeds or the offering document of the Fund will also be available for inspection at our office at 21/F - 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.).

Haitong International Investment Managers Limited