

Haitong Investment Fund Series (the “Fund”)
– Haitong Asian High Yield Bond Fund
(“Sub-Fund”)

Notice to Unitholders

Attention: This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.

Haitong International Asset Management (HK) Limited accepts responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise stated herein, capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the Fund’s Explanatory Memorandum dated March 2019 (the “**Explanatory Memorandum**”).

19 August 2019

Dear Unitholders,

The unaudited semi-annual report of the Sub-Fund for the period from 1 January 2019 to 30 June 2019 (the “**Unaudited Semi-Annual Report**”) is now available. The electronic copy of the Unaudited Semi-Annual Report can be obtained in the Manager’s website at www.htisec.com/asm¹. Printed copies of the Unaudited Semi-Annual Report will be provided upon request and will be available at the office of the Manager.

Should you have any queries relating to the above, please do not hesitate to contact our Customer Services Hotline at (852) 3588 7699 during our office hours (Monday to Friday (excluding public holidays), from 9:00am to 6:00pm) or email us at htiam@htisec.com.

Haitong International Asset Management (HK) Limited
As the Manager of Haitong Asian High Yield Bond Fund

¹ The website has not been reviewed by the Securities and Futures Commission.