

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other independent professional advisor.

Haitong International Investment Managers Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the explanatory memorandum of Haitong Middle Kingdom Fund (the “**Fund**”) dated July 2020, as amended and supplemented from time to time (the “**Explanatory Memorandum**”).

21 July 2020

NOTICE TO UNITHOLDERS

HAITONG MIDDLE KINGDOM FUND

Dear Investors,

We, as the Manager of the Fund, are writing to inform you of certain changes to the Fund.

A. Change of directors of the Manager

The appointment of Mr. Luk Wai Yin as a director of the Manager and the resignation of Mr. Lo Wai Ho and Mr. Chen Xuan as directors of the Managers have been reflected in the Explanatory Memorandum.

B. Enhanced disclosures in the Explanatory Memorandum and the Product Key Facts Statements

Enhancement of disclosures are made to the Explanatory Memorandum and the Product Key Facts Statement of the Fund (“**KFS**”) to more closely align with the relevant regulatory requirements on disclosures.

Other miscellaneous editorial and/or administrative amendments have also been made to the Explanatory Memorandum and the KFS.

C. Implication of changes

Save as disclosed in this Notice, the above changes will not result in any material change to the investment objective and risk profile of the Fund. There will be no increase in the fees payable out of the assets of the Fund. The above change will also not result in a change in the manner in which the Fund currently operates or is being managed save as disclosed in this Notice.

D. Availability of documents

Copies of the revised Explanatory Memorandum and updated KFS will be available at the office of the Manager at 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.). The Revised Explanatory Memorandum and updated KFS will also be available online at <http://www.htisec.com/asm>. This website has not been reviewed or authorised by the SFC.

E. Enquiries

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at its Hong Kong office as stated above or our Customer Service Hotline at (852) 3588 7699.

Haitong International Investment Managers Limited
as Manager of the Fund