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Haitong International Asset Management (HK) Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the explanatory memorandum of Haitong RMB Investment Fund Series dated April 2021 (the “**Explanatory Memorandum**”).

3 August 2021

NOTICE TO UNITHOLDERS

Dear Investors,

Haitong RMB Investment Fund Series (the “Fund”)

- Haitong Global RMB Fixed Income Fund (the “Sub-Fund”)

We, as the Manager of the Fund and the Sub-Fund, are writing to inform you of certain changes to the Fund and the Sub-Funds.

A. Change in investment objective and strategy of the Sub-Fund

To broaden the investment universe of the Sub-Fund, the Manager has decided to change the investment objective and strategy of the Sub-Fund with effect from 3 September 2021 (“Effective Date”) such that the Sub-Fund’s primary investment will be changed from “*Income Instruments denominated and settled in RMB which are issued or distributed outside mainland China*” to “*Income Instruments (i) denominated in RMB and (ii) denominated in USD but are hedged back to RMB (collectively “RMB Exposure Income Instruments”) which are issued or distributed outside mainland China*”.

Details of the changes to the Sub-Fund’s investment objective and strategy are set out below:

Until 2 September 2021	From 3 September 2021
Investment objective Haitong Global RMB Fixed Income Fund seeks long term capital growth and income in RMB terms by investing primarily in (i) fixed income and debt instruments; (ii) deposits; and (iii) collective investment schemes (“Income Instruments”). The majority of the Income Instruments are denominated in RMB.	Investment objective Haitong Global RMB Fixed Income Fund seeks long term capital growth and income in RMB terms by investing primarily in (i) fixed income and debt instruments; (ii) deposits; and (iii) collective investment schemes (“Income Instruments”).
Investment strategy The Sub-Fund seeks to invest primarily in	Investment strategy The Sub-Fund seeks to invest primarily (i.e. at least 70% of its Net Asset Value) in Income Instruments (i) denominated in RMB and (ii)

<p>Income Instruments denominated and settled in RMB (“RMB Income Instruments”) which are issued or distributed outside mainland China, but may invest in (i) Income Instruments denominated in RMB but settled in currencies other than RMB (e.g. USD and HKD) and (ii) Income Instruments denominated in currencies other than RMB (“Non-RMB Income Instruments”). Notwithstanding the above, the Sub-Fund will:-</p> <p>(a) invest at least 70% of its Net Asset Value in RMB Income Instruments;</p> <p>(b) limit any Non-RMB Income Instruments that are not hedged back to RMB to be up to 10% of its Net Asset Value; and</p> <p>(c) invest the remaining portion of its Net Asset Value in Non-RMB Income Instruments that are hedged back to RMB.</p> <p>For Non-RMB Income Instruments, the Manager may dynamically perform currency hedging to hedge the non-RMB currency exposure back to RMB, subject to the allocation of investments above.</p> <p>In the absence of available RMB Income Instruments, the Sub-Fund may invest a significant portion of its portfolio in RMB negotiated deposits with authorised financial institutions.</p>	<p>denominated in USD but are hedged back to RMB (collectively “RMB Exposure Income Instruments”) which are issued or distributed outside mainland China.</p> <p>The Manager may dynamically perform currency hedging to hedge the Sub-Fund’s non-RMB currency exposure back to RMB.</p> <p>In the absence of available RMB Exposure Income Instruments, the Sub-Fund may invest a significant portion of its portfolio in RMB deposits and negotiated deposits with authorised financial institutions.</p>
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The Sub-Fund will continue to be subject to concentration risk and risks associated with limited pool of investments, while the risk factors will be updated to reflect the change in investment objective and strategy of the Sub-Fund as follows:

- Concentration risk: The Sub-Fund’s investments will be concentrated in RMB Exposure Income Instruments, and therefore the value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- Limited pool of investments: The quantity of RMB Exposure Income Instruments issued or distributed outside mainland China that are available to the Sub-Fund may be limited, and the remaining duration of such instruments may be short. If there are not sufficient suitable RMB Exposure Income Instruments, or when such instruments held are at maturity, the Sub-Fund may have to allocate a significant portion of its portfolio in RMB deposits and negotiated deposits with authorised financial institutions until suitable investments are available in the market. This may adversely affect the Sub-Fund’s return and performance.

As there will be an increased exposure to Income Instruments denominated in USD (which may be hedged back to RMB), the Sub-Fund will be subject to RMB hedging risk to a larger extent:

- The Sub-Fund may use derivative instruments (such as swaps, futures and deliverable and non-deliverable currency forwards) for hedging purposes in order to hedge against non-RMB exposure. There is no guarantee that hedging techniques will fully and effectively achieve their desired result. The Sub-Fund may not obtain a perfect correlation between hedging instruments and the holding of non-RMB-denominated instruments being hedged, which may expose the Sub-Fund to risk of significant loss. The potential upside for the Sub-Fund from non-RMB-denominated instruments may be limited by hedging non-RMB exposure back to RMB, for example when the currency of denomination of such instruments appreciates against RMB.
- The price of a derivative instrument can be very volatile. A derivative is subject to the risk that the counterparty of the instrument will not fulfil its obligations to the Sub-Fund, and this may result in losses to the Sub-Fund. The availability of instruments that could be used by the Sub-Fund for hedging purposes may be limited and costly. Hedging techniques may not eliminate exposure to non-RMB-denominated investments and will be subject to the discretion of the Manager's judgment to perform any hedging against non-RMB exposure. In this case, the underlying investment of the Sub-Fund may remain exposed to non-RMB currencies. The value of the Sub-Fund may be affected unfavourably by fluctuation in the exchange rates between these currencies and the base currency (i.e. RMB) and by changes in exchange rate controls. The effectiveness of the hedging techniques used by the Manager may be subject to limitations. Any expenses arising from such hedging transactions, which may be significant depending on the portion of holding of non-RMB-denominated instruments and prevailing market conditions, will be borne by the Sub-Fund.

The Explanatory Memorandum and the product key facts statement of the Sub-Fund will be amended to reflect the above changes.

The costs and expenses incurred in connection with the above changes (such as legal costs and other administrative expenses), estimated to be approximately HKD80,000, will be borne by the Sub-Fund.

Saved as disclosed above, there will be no implications on the other features and risks applicable to the Sub-Fund or change in the operation and/or manner in which the Sub-Fund is being managed or change in the fee level/cost in managing the Sub-Fund. The above changes will not materially prejudice the interests of existing investors of the Sub-Fund.

If, as a consequence of the above changes, Unitholders do not wish to continue with their investments in the Sub-Fund, they may redeem their Units in the Sub-Fund or switch their holding in the Sub-Fund into Units of the same class and of the same currency of another sub-fund of the Fund provided that such class is available and open for new subscription; Unitholders may do so free of charge¹ during the waiver period between 3 August 2021 and the last Dealing Day before the Effective Date, i.e. 2 September 2021, in accordance with the procedures set out in the Explanatory Memorandum.

¹ Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

B. New classes of the Sub-Fund

The Sub-Fund now offers Class A (USD) and Class D (USD). For details of these new classes of units, please refer to the Explanatory Memorandum.

C. Availability of documents

Copies of the Explanatory Memorandum and the product key facts statement of the Sub-Fund are available at the office of the Manager at 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.).

The Explanatory Memorandum and the product key facts statement of the Sub-Fund are also available online at <http://www.htisec.com/asm>. This website has not been reviewed or authorised by the SFC. The updated Explanatory Memorandum and product key facts statement of the Sub-Fund reflecting the changes mentioned in Section A above will be available on or after the Effective Date.

D. Enquiries

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at its Hong Kong office as stated above or our Customer Service Hotline at (852) 3588 7699.

Haitong International Asset Management (HK) Limited
as Manager of the Fund and the Sub-Fund