

## Haitong International Launches Three New Equity Funds

**Hong Kong, 11 July, 2018** – Haitong International Securities Group (“Haitong International” ; Stock Code: 665.HK) today launched three public equity funds covering the world’s biggest economies – the United States, China and Japan – in an effort to provide investors with timely investment opportunities to achieve long-term capital appreciation amid an expectedly positive outlook of economic growth and continued improvement in corporate earnings.

The three newly-launched funds are “Haitong US Equity Investment Fund”, “Haitong China A-Share Investment Fund” and “Haitong Japan Equity Investment Fund”. Haitong International’s asset management division believes that robust economic recovery in the U.S., sustained growth in corporate earnings, attractive dividend payout and share buyback policies as well as sound and clear macro policies are the key factors why investors should allocate U.S. equity funds in their portfolio. “Haitong US Equity Investment Fund” will invest across different sectors, including industrial, financials, healthcare, consumer staples, and the IT industry.

As for China, Haitong International pointed out that corrections have taken place in China’s A-share market during first half of 2018, dragging down the valuation of A shares to a level that is more in line with corporate earnings. Historically, more investment opportunities emerge given a moderate flexible stance of macroeconomic policy is adopted after continued market adjustment.

As for the Japan’s stock market, it has continued to recover in recent years with healthy valuation after years of sluggishness. The dynamic price-earnings ratio of the TOPIX index is only about 13 times and the current valuation of TOPIX is attractive compared with the historical data. Moreover, the return on equity (ROE) of the TOPIX index was more than 9% in 2017.

Haitong International’s asset management business ranked top among the Hong Kong-based Chinese securities houses in terms of AUM, and its AUM in 2017 increased by 18% compared with that in 2016. Its offerings include MPF products and Hong Kong-authorized public funds where public funds comprise multiple series, namely the “Haitong ETF Series”, “Haitong Investment Fund Series” and “Haitong RMB Investment Fund Series”.

Meanwhile, four MPF products under management ranked No. 1 in Lipper’s 2017 performance ranking under the same category of funds. Of which, its Hong Kong equities and global equities MPF funds are named “1 Year Consistent Performer – Equity Fund (China & HK)” and “1 Year Consistent Performer – Equity Fund (International)” respectively by independent pension researcher MPF Ratings.

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### **Haitong International Securities Group Limited**

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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